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MEDIA RELEASE

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For immediate release

Candrian Catering AG takes over Clouds restaurant business in Prime Tower

Swiss Prime Site is handing over the renowned Zurich-based Clouds restaurant business to Candrian Catering AG as at the beginning of 1st July 2015. Swiss Prime Site is therefore concluding a successful expansion phase as well as signing a multi-year rental agreement with the new operator Candrian Catering AG.

In the wake of an intensive three-year expansion phase, Swiss Prime Site is exiting the restaurant operating business and focusing on its core activities, with investments in high-quality real estate and real estate-related fields of business. Clouds, situated on the 35th floor of Prime Tower, will be leased to Candrian Catering AG, Zurich, starting from July 2015. Swiss Prime Site has concluded a multi-year rental agreement with the restaurant and catering group.

Swiss Prime Site CEO Markus Graf: "We are handing over a successful and well-established restaurant business to Candrian Catering AG that is cherished and well frequented by guests far beyond the Zurich City limits. We are convinced that the new operator will continue to manage and further develop Clouds with the same sense of purpose."

Candrian Catering AG will maintain the Clouds brand and continue to manage the multifaceted gastronomy concept featuring restaurant, bar and bistro. Some conceptual adjustments are envisaged for the restaurant.

Candrian Catering AG CEO Reto Candrian: "We will continue to appeal to a broad customer segment and act as a professional host in Clouds as well. We aim to welcome our guests with the highest-quality, enduring hospitality and cordiality."

Swiss Prime Site had incorporated Clouds into its plans for the overall property site development from the outset and made Prime Tower accessible to the general public as well. After opening its doors in December 2011, Clouds quickly established itself at the pinnacle of the Zurich restaurant business, ever since serving as special attraction and beacon for the up-and-coming Zurich West urban quarter.



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Swiss Prime Site AG is Switzerland's largest listed real estate investment company. The Group's portfolio is valued at CHF 9.6 billion and comprises first-class, value-retaining and high-quality properties with primarily office and retail floor space situated in prime locations. The real estate investments, coupled with the real estate services provided by subsidiary Wincasa AG, make up the real estate segment. The retail and gastronomy segment consists of primarily Jelmoli – The House of Brands department store and Clouds Restaurant in Prime Tower, Zurich. The assisted living segment comprises the senior residences and geriatric care facilities provided by Tertianum Group, which was acquired in mid-2013.

Swiss Prime Site is distinguished by its experienced management team, considerable earnings continuity and excellent risk/return profile. The Company has been listed on the SIX Swiss Exchange since 2000 and reports market capitalisation of CHF 4.4 billion.

SIX Swiss Exchange / symbol SPSN / securities number 803 838

Candrian Catering AG, Zurich operates around 24 restaurants and another 34 catering businesses, primarily in the greater Zurich and Basel regions. The family-owned company, with a workforce of roughly 1 000, is committed to providing above-average, high-quality products and services, producing a large share of the fresh food consumed each day in its own production facilities. In addition, Candrian Catering AG holds a controlling interest through its stake in the five-star hotel Suvretta House in St. Moritz.

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