SWISS PRIME SITE

MEDIA RELEASE

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Swiss Prime Site strengthens its real estate services

- Wincasa maintains its focus on integrated real estate services
- immoveris to provide independent tailor-made advisory services

Swiss Prime Site's Group companies deliver a comprehensive range of real estate services throughout Switzerland. These cover every stage of the property life cycle and extend across the entire value chain. In order to be ever more accessible to their clients and to raise their profile in the real estate services market further, Group companies are constantly enhancing and optimising their profiles.

Wincasa maintains its focus on integrated real estate services

The property management and centre management operations of immoveris, acquired in 2016, have been successfully integrated in the second half of 2016 into existing Wincasa units. As a result, Switzerland's leading real estate services provider has been able to strengthen its core business further and to concentrate more intensively on its unique capabilities in the fields of expert and digital property management as well as centre management. The immoveris acquisition also encompassed additional letting and investment advisory capabilities. Having reviewed a number of strategic options, the Swiss Prime Group has decided to combine all its available expertise in this field under the immoveris brand. To that end, employees of the Wincasa units concerned will be transferred to immoveris.

immoveris to provide independent tailor-made advisory services

On 1 January 2018, immoveris will commence nationwide operations from its offices in Zurich, Bern, Fribourg, Lausanne and Geneva. Using its own, established brand, the company will focus its activities on institutional clients (mutual funds, investment foundations, insurance companies and pension funds), companies (corporate clients, SMEs, general contractors) and individuals (family offices and private clients). Services will be tailored to specific client advisory needs in the areas of letting, transactions, investment and strategy. The offering will also be expanded to include real estate asset management services for small and medium-sized property owners. As Bruno Kurz, the future CEO of immoveris, explains, "We are delighted that these new arrangements will enable us to maintain our existing agility, effectiveness and independence in advising our clients on real estate matters. We intend to adapt our services even more rapidly to market requirements in future and to continue developing the scope of our offering".

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Swiss Prime Site

Swiss Prime Site is Switzerland's leading listed real estate company. The value of the Group's high-quality portfolio exceeds CHF 10 billion and comprises value-retaining properties in prime locations, most of which incorporate office and retail space. Swiss Prime Site Immobilien AG invests in first-class buildings and land. These activities, coupled with transformation and development projects encompassing entire large-scale sites, constitute Swiss Prime Site's core business. The principal property in the Group's real-estate-related business is Jelmoli -The House of Brands in Zurich, Switzerland's leading premium department store. The store's overall floorspace of 23 800 m2 is divided between Jelmoli formats and shop-in-shop concepts operated by third parties. As Switzerland's largest and most significant integrated real estate services provider, the Group's Wincasa division ideally complements Swiss Prime Site's core business. Wincasa's innovative service offering covers the entire property life cycle. The value of its assets under management is approximately CHF 65 billion. Tertianum, Switzerland's leading service provider in the expanding assisted living for seniors field, further complements Swiss Prime Site's business portfolio. At its more than 73 residential and care centres, Tertianum's mission is to provide high-quality living accommodation which combines the autonomy senior residents want with the individual services, security, care and support they need. In 2017, the Group established Swiss Prime Site Solutions, an asset management company focusing on the real estate sector. This business field develops tailor made service solutions and investment products for third-party clients.

Swiss Prime Site is notable for its experienced management team, its high level of earnings continuity and its excellent risk/return profile. The company has been listed on SIX Swiss Exchange since 2000 and has a market capitalisation of some CHF 6 billion.

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