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## MEDIA RELEASE

Olten, 30 November 2016

### Development project

## Swiss Prime Site: Zühlke becomes anchor tenant at NZZ Site in Schlieren

- **Conclusion of long-term rental agreement with Zühlke**
- **Strategic site development as a Swiss Prime Site core competency**

Swiss Prime Site acquired the former NZZ printing facility in Schlieren at the end of 2015. The acquisition of the infrastructurally well-situated site (with total area of ~26,700 square metres) constituted another milestone for Switzerland's largest real estate company in executing its strategy aimed at developing sustainable residential space as well as workspace and re-positioning the properties. Indeed, the Company has demonstrated its know-how in this realm already in the past with the successful conversion of various property sites.

### Conclusion of long-term rental agreement with Zühlke

The signing of the long-term rental agreement with Zühlke that took place on 29 November 2016 represents the first significant step in the development process of the former NZZ printing facility. The firm covers all the phases of the business innovation process and manages products as well as applications ranging from the idea, through realisation and to operations. The innovation services provider employs a workforce of 700 persons in Switzerland, Germany, the UK, Austria and Serbia. Zühlke will relocate its Swiss headquarters to the former NZZ printing facility in the course of the financial year 2019. Philipp Sutter, CEO of Zühlke Switzerland, comments on the move: «We are pleased that we have found a creative and flexible development partner like Swiss Prime Site for our new headquarters. In our view, the site will become a centre for innovation, encounters and attractive workplaces.»

### Strategic site development as a Swiss Prime Site core competency

Swiss Prime Site has already exhibited – for instance, in the past with the Maag Site, and at present with Schönburg Berne – just how commercial sites can be transformed through conversion and redevelopment into socially valuable and interesting properties with multifaceted utilisation opportunities. At the same time, the upgrade in value and long-term positioning of the property site will be further advanced through proprietary brands. In this context, Peter Lehmann, CIO of Swiss Prime Site notes: «The former NZZ printing facility will experience a real renaissance in the coming 24 months. The signing of the rental agreement with Zühlke now paves the way for us to lay the foundation for realising a centre for entrepreneurship, innovation and transfer of know-how.»



**Should you have any questions, please contact:**

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**Swiss Prime Site**

Swiss Prime Site AG is Switzerland's leading listed real estate company. The Group's portfolio is valued at CHF 9.9 billion and comprises value-retaining and high-quality properties with primarily office and retail floor space situated in prime locations. The real estate investments, coupled with the real estate services provided by group company Wincasa AG, make up the Real Estate business field. The Retail business field consists of Jelmoli – The House of Brands premium department store. The Assisted Living business field comprises the senior residences and geriatric care facilities provided by Tertianum Group.

Swiss Prime Site is distinguished by its experienced management team, considerable earnings continuity and excellent risk/return profile. The Company has been listed on the SIX Swiss Exchange since 2000 and reports market capitalisation of CHF 6.1 billion as at the balance sheet date of 30 September 2016.

SIX Swiss Exchange / symbol SPSN / securities number 803 838

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