

SWISS PRIME SITE

MEDIA RELEASE

Olten, 9 March 2017

Swiss Prime Site signs public private partnership to develop new Tertianum residential and care centre

- **Land successfully acquired for pioneering project**
- **Public private partnership provides important new model for the future**

Land successfully acquired for pioneering project

In recent months, Swiss Prime Site has conducted successful negotiations with a number of landowners in Richterswil. Three contiguous plots will form the future Gartenstrasse site, situated in an attractive central location in the main part of the town. The station, shops and Zurich lake shore are all a few minutes' walk away. The overall project aims to create assisted living for senior residents and apartment accommodation in an architecturally appealing environment. Building is scheduled to commence in 2018 and will last three to four years. The existing Etzelblick residential and care centre, which is operated by Tertianum, will also be incorporated into the overall concept. As Luca Stäger, the Tertianum Group's CEO, explains, «Our residents want to live autonomously while having access to services should they need them. In Richterswil, we will soon have the infrastructure they require, with a comprehensive service offering and a range of attractive meeting areas».

Public private partnership provides important new model for the future

In 2016, the municipality of Richterswil decided to transfer its care centre project to Swiss Prime Site. The planned sale required approval by the local electorate in a vote held in November 2016. Following a clear vote in favour of the project, property ownership was transferred to Swiss Prime Site. The Etzelblick care and residential centre will now be replaced by a new facility providing care to some 60 residents. In addition to care services, the new development will provide assisted living and other forms of accommodation. The new residential and care centre will be operated by the Tertianum group under a service agreement concluded with the municipality of Richterswil. Under this agreement, Swiss Prime Site and the Tertianum Group guarantee to meet future residential care needs arising in Richterswil. In the words of René Zahnd, Swiss Prime Site's CEO, «We are very proud to have been entrusted with the realisation of this project in collaboration with the municipality of Richterswil. Public private partnerships of this kind will be important new models for the future». Hans Jörg Huber, the Mayor of Richterswil, adds «The comprehensive project put forward by Swiss Prime Site met with our complete approval. We are pleased that our town will now have a modern care centre with assisted living accommodation and we are glad that in Tertianum we have found a strong and reliable partner to operate it on our behalf».

SWISS PRIME SITE

Should you have any questions, please contact:

- **Investor Relations, Markus Waeber**
Phone +41 58 317 17 64, markus.waeber@sps.swiss
- **Media Relations, Mladen Tomic**
Phone +41 58 317 17 42, mladen.tomic@sps.swiss

Swiss Prime Site

Swiss Prime Site AG is Switzerland's leading listed real estate company. The Group's portfolio is valued at over CHF 10 billion and comprises high-quality, value-retaining properties situated in prime locations, most of which incorporate office and retail space. In addition to investing in first-class properties, the Group's Real Estate segment also carries out transformation and development projects encompassing entire large-scale sites. The Services segment comprises Wincasa, Switzerland's largest real estate services provider, and Jelmoli – The House of Brands, the country's premium department store. The Assisted Living segment brings together the residential and care services provided by the Tertianum Group.

Swiss Prime Site is notable for its experienced management team, its high level of earnings continuity and its excellent risk/return profile. The company has been listed on SIX Swiss Exchange since 2000 and has a market capitalisation of some CHF 6 billion.

SIX Swiss Exchange / Symbol SPSN / Swiss securities number 803 838

THIS PRESS RELEASE IS NOT BEING ISSUED IN THE UNITED STATES OF AMERICA AND SHOULD NOT BE DISTRIBUTED TO UNITED STATES PERSONS OR PUBLICATIONS WITH A GENERAL CIRCULATION IN THE UNITED STATES. THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SUBSCRIBE FOR OR PURCHASE ANY SECURITIES. IN ADDITION, THE SECURITIES OF SWISS PRIME SITE AG HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO U.S. PERSONS ABSENT FROM REGISTRATION UNDER OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE UNITED STATES SECURITIES LAWS.