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MEDIA RELEASE

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For immediate release

Swiss Prime Site underpins its organisational structure

Olten, 9 May 2012 – Switzerland's leading real estate investment company is strengthening its organisational structure and integrating the Management Board as well as other specialists that previously collaborated with Swiss Prime Site within the scope of a management agreement.

Swiss Prime Site AG is integrating various management services that were previously provided by Credit Suisse AG, Real Estate Asset Management (REAM), and therefore expanding its own organisational and management structure. In the course of this adjustment process, real estate professionals will be working in a direct employment relationship with Swiss Prime Site starting from 1 January 2013. These specified persons include CEO Markus Graf, CFO Peter Wullschleger and CIO Peter Lehmann, who – together with Franco Savastano (CEO Jelmoli – The House of Brands) – have constituted the company's Management Board up to now. The other specialists are employed by Swiss Prime Site primarily in the areas of finance, controlling, property and construction management. "We are pleased to have the Management Board's valuable experience and high level of executive expertise as well as specialists with a proven track record integrated into our company and now look forward to benefiting even more directly from their strengths," declares Swiss Prime Site Board of Directors Chairman Prof. Hans Peter Wehrli.

The new organisational structure takes into account the company's robust growth and increasingly more complex challenges in the realm of real estate investments. Swiss Prime Site's property portfolio has grown in value to roughly CHF 8.2 billion in recent years, primarily as a result of the acquisitions of Maag (2005) and Jelmoli (2009). With the build-up in personnel, the company is not just expanding its own corporate base of expertise, but accelerating and simplifying the core processes as well. The well-established management agreement with Credit Suisse AG will continue to be in effect in a revised form.

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Swiss Prime Site AG

Swiss Prime Site AG is Switzerland's leading real estate investment company. The company's portfolio is valued at CHF 8.2 billion and comprises first-class, value-retaining commercial and retail properties situated in prime locations. Swiss Prime Site is distinguished by its experienced management team, with stream-lined structures and low costs, high earnings and capital potential as well as an excellent risk/return profile. The company has been listed on the SIX Swiss Exchange since 2000 and reports market capitalisation of around CHF 4.1 billion.

SIX Swiss Exchange / symbol SPSN / securities number 803 838

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