



NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, IN, INTO OR FROM THE UNITED STATES, CANADA OR AUSTRALIA OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION.

## MEDIA RELEASE

30 November 2011  
For immediate publication

### Portfolio streamlining

#### Swiss Prime Site divests Volkiland

**Olten, 30 November 2011 – Swiss Prime Site is divesting the Volkiland shopping centre in Volketswil as well as the nearby "Under Höh" commercial property as at 1 December 2011. The sales proceeds of CHF 280 million will result in gross profit of roughly CHF 77 million for the company.**

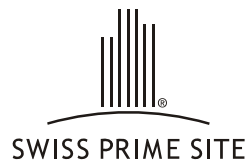
Swiss Prime Site AG has divested the Volkiland shopping centre located in Volketswil in addition to the nearby "Under Höh" retail and commercial property situated to the north (Grabwis-Strasse 1,3,5) effective as at 1 December 2011. The price tag for both properties amounts to CHF 280 million. Given fair values for both properties of CHF 203 million (as at 30 June 2011), the company has generated gross profit of around CHF 77 million.

Volkiland was constructed in 1985 and thoroughly renovated in 2003. Thanks to its ideal location in the heart of a dynamic economic region with robust population growth, the shopping centre has exhibited a persistently favorable sales performance to date.

For Swiss Prime Site, the strategically motivated divestment constitutes an opportunity to optimize its real estate portfolio.

#### Contact persons at Swiss Prime Site AG

- Markus Graf, CEO  
Tel. +41 (0)62 213 06 06, [markus.graf@swiss-prime-site.ch](mailto:markus.graf@swiss-prime-site.ch)
- Peter Wullschleger, CFO  
Tel. +41 (0)62 213 06 06, [peter.wullschleger@swiss-prime-site.ch](mailto:peter.wullschleger@swiss-prime-site.ch)



### **Swiss Prime Site**

Swiss Prime Site AG is Switzerland's leading real estate investment company. The company's portfolio is valued at CHF 8.2 billion and comprises first-class, value-retaining retail and commercial properties situated in prime locations. Swiss Prime Site is distinguished by its experienced management team, with streamlined structures and low costs, high earnings and capital potential as well as an excellent risk/return profile. The company has been listed on the SIX Swiss Exchange since 2000 and reports market capitalisation of around CHF 3.9 billion.

SIX Swiss Exchange / symbol SPSN / securities number 803 838

THIS PRESS RELEASE IS NOT BEING ISSUED IN THE UNITED STATES OF AMERICA AND SHOULD NOT BE DISTRIBUTED TO UNITED STATES PERSONS OR PUBLICATIONS WITH A GENERAL CIRCULATION IN THE UNITED STATES. THIS DOCUMENT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SUBSCRIBE FOR OR PURCHASE ANY SECURITIES. IN ADDITION, THE SECURITIES OF SWISS PRIME SITE AG HAVE NOT BEEN REGISTERED UNDER THE UNITED STATES SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD OR DELIVERED WITHIN THE UNITED STATES OR TO U.S. PERSONS ABSENT FROM REGISTRATION UNDER OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE UNITED STATES SECURITIES LAWS.-