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MEDIA RELEASE

Olten / Zurich, 23 April 2015
For immediate release

Maag Site Zurich

Maaghof North and East building complex with 220 urban apartments completed

In the wake of a roughly three-year construction period, the Maaghof building complex comprising 220 residential units and 2 200 square metres of services floor space has been completed today. The new offering underpins the mixed utilisation and urban quality of the Maag Site. All apartments except for a few remaining units are either sold or leased.

Completion of the Maaghof residential building project closes another chapter in the urban development success story of the Zurich-West quarter. Following a construction period of around three years, total contractor Steiner AG has officially handed over the complex to Swiss Prime Site. The L-shaped property consists of 83 condominiums with 2 ½ to 5 ½ rooms as well as 137 rental apartments with 1 ½ to 4 ½ rooms. All of the spaciously designed, day-light illuminated and comfortable apartments are either sold or leased, except for a few remaining units. The successful marketing campaign is attributable to the impressive quality of the property and market-oriented price structures, in addition to the attractiveness of the location. The Maag Site is directly adjacent to the Hardbrücke railway station – one of the most heavily frequented train stations in Switzerland. And a large, park-like inner courtyard is situated at Maaghof's front door.

Proven partnership, efficient construction
„Our decision to invest CHF 140 million in the residential building project has proven to be the right one. The partnership with Steiner AG has paved the way for an all-around successful conclusion to the project", declares Peter Lehmann, CIO of Swiss Prime Site AG. „Thanks to the excellent collaboration with Swiss Prime Site, local authorities, architects and relevant firms, two buildings were transferred already in November 2014, and the first condominiums will be ready for occupancy in May 2015 as well", underscores Philippe Lobstein, Head of Steiner AG's TC/GC eastern region. Maaghof's ground floor also features roughly 2 200 square metres of floor space for social and commercial use.

Maaghof: key data

Address	Naphtastrasse 4 -10, Maschinenstrasse 21 – 23, Turbinenstrasse 21, Zurich
Investment volume	approx. CHF 140 million
Construction period	2012 to 2015
Land area	11 200 m^2
Residential floor space	21 800 m^2
Services floor space	2 200 m^2
Rental apartments	137
Condominiums	83
Architects	Oester Pfenninger Architects / Rutz Architects, Zurich
Total contractor	Steiner AG, Zurich
Information	www.maaghome.ch for condominiums www.maag-ich.ch for rental apartments

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Steiner AG

Steiner AG, one of the leading project developers, total and general contractors (TC/GC) in Switzerland, offers comprehensive services in the fields of new constructions, refurbishment and Real Estate Development. The company, which was established in 1915, has constructed more than 1200 residential construction projects, 540 commercial properties, 45 hotels and 150 infrastructure facilities such as universities, schools, hospitals, prisons and retirement homes. Steiner AG has its headquarters in Zurich and is represented by branches in Basel, Berne, Geneva, Tolochenaz, Lucerne and St. Gallen.

Swiss Prime Site

Swiss Prime Site AG is Switzerland's largest listed real estate investment Company. The Group's portfolio is valued at CHF 9.8 billion and comprises first-class, value-retaining and high-quality properties with primarily office and retail floor space situated in prime locations. The real estate investments, coupled with the real estate services provided by subsidiary Wincasa AG, make up the Real Estate segment. The Retail and Gastronomy segment consists of primarily Jelmoli – The House of Brands department store and Clouds Restaurant in Prime Tower, Zurich (until mid-2015). The Assisted Living segment comprises the senior residences and geriatric care facilities provided by Tertianum Group.

Swiss Prime Site is distinguished by its experienced management team, considerable earnings continuity and excellent risk/return profile. The Company has been listed on the SIX Swiss Exchange since 2000 and reports market capitalisation of CHF 5.4 billion as at 31 March 2015.

SIX Swiss Exchange / symbol SPSN / securities number 803 838

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